

ANNOUNCEMENT BY THE SPEAKER

The SPEAKER. The Chair will entertain 10 one-minutes per side.

Will the gentlewoman from Missouri (Mrs. EMERSON) kindly assume the Chair.

THE POWER TO TAX IS THE POWER TO DESTROY

(Mr. GIBBONS asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. GIBBONS. Madam Speaker, it was 180 years ago that Daniel Webster said in the case of *McCullough v. Maryland* that the power to tax is the power to destroy. Well, today this Federal Government has been destroying working families all across America with excess taxation.

I rise today to support H.J. Res. 37, the Tax Limitation Amendment, that will put a leash on this Federal Government by requiring a two-thirds majority vote in both Houses to raise taxes.

In 1994, as a private citizen, I led an effort to amend our own State constitution with very similar language. I am proud to say that Nevada voters in two consecutive elections overwhelmingly passed that measure, and it has become a Nevada law. By passing this law, the citizens in Nevada declared in a loud and clear voice that they want to put a leash on the way government spending and burdensome taxes are increased.

States whose governments have similarly imposed a supermajority requirement for tax increases experience greater economic growth, lower taxes and a reduced growth in government spending. The Federal Government needs to put this same fat-free diet into existence by making it more difficult to raise taxes on America's hard-working men and women.

TRIBUTE TO THE JONESBORO SUN

(Mr. BERRY asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. BERRY. Madam Speaker, I rise today to pay tribute to the staff and the publisher, Mr. John Trout, at the Jonesboro Sun. It has been an outstanding newspaper in the First Congressional District of Arkansas.

The Jonesboro Sun was recognized yesterday as one of two finalists in the Breaking News Reporting category in the 83rd annual Pulitzer Prizes in Journalism, Letters, Drama and Music.

The Sun was the only small newspaper selected as a finalist in the 1998 competition. Last March, the Sun showed us how a quality news team can work together and do a great job by covering the tragic shooting at Westside Middle School. It was a breaking story and the staff at the Sun was on the scene to cover it accurately

and honestly. They worked long, hard hours on a story that hit all of us in Jonesboro and around the country.

I stand here today to commend the Sun, its staff and its publisher, and their dedication to northeast Arkansas and to quality journalism. They are what newspapers should be about.

PRESERVING STILTSVILLE, A COMMUNITY OF HOMES IN THE PRISTINE WATERS OF BISCAYNE BAY

(Ms. ROS-LEHTINEN asked and was given permission to address the House for 1 minute and to revise and extend her remarks.)

Ms. ROS-LEHTINEN. Madam Speaker, Miami maintains its ties to our rich cultural and architectural history through the preservation of historical sites, and one of these is Stiltsville, a community of homes located in the pristine waters of Biscayne Bay.

These seven wood frame homes have provided a source of pride and enjoyment for locals and visitors alike, but Stiltsville is facing the possibility of demolition as early as July of this year.

A group of dedicated organizations throughout the south Florida area have come together in an effort to save this historic architectural wonder and to allow future generations to be able to enjoy this unique feature of our area's history. Our goal is twofold, to obtain a declaration for Stiltsville as a national historic site and to stop its pending demolition.

Stiltsville is unique in its cultural and historical significance for our area and, were it to be demolished, a structure with such rich design could never be replicated. We need to do what we can to save this piece of our precious south Florida history.

TAX DAY

(Mr. FARR of California asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. FARR of California. Madam Speaker, today is tax day. Everybody knows how much they pay in taxes, but let us not forget that we also have this great country which has great public institutions, a great system of highways, parks and museums. Essentially, the public infrastructure that is paid by these taxes is second to none.

We are also a country of private property, and today we think about homeownership. Why? Because in our taxes we are allowed to deduct homeownership. We need to do a better job, though, with homeownership in America. We have 67 percent of Americans now owning homes, but those in the audience who are between the ages of 25 and 29 have to improve that. There is no better way to improve it than to be able to deduct the home mortgage from our taxes.

So I urge my colleagues to support the resolution of the gentlewoman

from New Jersey (Mrs. ROUKEMA), which will be introduced today, so that we can continue to preserve mortgage interest deductions in our taxes.

MORE MONEY DOWN THE RUSSIAN SINKHOLE

(Mr. STEARNS asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. STEARNS. Madam Speaker, last year the Russians begged the International Monetary Fund and our Nation for further assistance. We provided up to \$4.8 billion that was supposed to go to economic stabilization, but most of the \$4.8 billion disappeared into the secret bank accounts of corrupt Russian officials who control Russia.

Robert Novak writes in this week's newspaper, "The monetary support for the country's currency allowed members of the Russian power structure to convert personal holdings into dollars. In that way, a substantial amount of the IMF funds ended up in numbered Swiss bank accounts."

Now the Russians are begging for another \$5 billion of U.S. taxpayer-backed loans and the Clinton administration is holding out the IMF carrot for Russia's help in dealing with Serbia.

U.S. taxpayers' money should never be risked in these foreign loan misadventures that go directly into the pockets of the most corrupt.

IT IS TIME TO ABOLISH OUR TAX CODE AND THROW THE IRS OUT WITH IT

(Mr. TRAFICANT asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. TRAFICANT. Madam Speaker, our Tax Code penalizes achievement and rewards dependence. It subsidizes illegitimacy. It kills investment. It kills jobs. It destroys our exports and sales and subsidizes our imports.

Beam me up, Madam Speaker. In a nutshell, our Tax Code sucks. It is time to abolish it and throw the IRS out with it and give serious consideration to a national retail sales tax. It is time to tell the IRS, tax this.

I yield back the \$850 charge of compliance for every man, woman and child in America for this complex Tax Code we have in place.

THE BOMBING IN SERBIA MUST STOP

(Mr. PAUL asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. PAUL. Madam Speaker, the bombing in Serbia must stop immediately. Serbia has never aggressed against the United States. Serbia is involved in a bloody civil war of which we should have no part, and have not